

Information on Ireland national BOR

The information below has been provided by the countries participating in BORIS in relation to the following questions:

Question 1: What does your national central beneficial ownership register(s) offer?

The purpose of the central register of beneficial ownership of companies and industrial and provident societies (RBO) is to improve corporate trust and transparency in Ireland and the EU by making it clear to law enforcement agencies, regulatory authorities, designated persons, businesses and the general public who ultimately owns and controls Irish companies and industrial and provident societies (I&Ps).

The Beneficial Ownership Register of Certain Financial Vehicles offers access to beneficial ownership information in relation to the following financial vehicles:

Irish Collective Asset-Management Vehicles

Credit Unions

Unit Trusts

Investment Limited Partnerships

Common Contractual Funds

The information is available to relevant competent authorities as prescribed under law. Access requests from competent authorities will be provided unrestricted access to the information held on the register in respect of CFV. Access requests from members of the public or designated persons will be provided with restricted information in respect of CFV, namely:

- Forename and Surname
- Month and Year of birth
- Country of residence
- Nationality
- A statement of the nature and extent of the beneficial interest held or control exercised.

Question 2: Is registration and/or authentication and/or authorization required to search in your national central beneficial ownership register(s)?

Registration and authentication are required for access and use of the RBO.

Presently there is no direct search functionality available for the register, therefore no prior registration/authentication/authorisation is required in this regard. Searches of the register are performed by Central Bank staff, with the appropriate information being provided to the requestor. Authentication of users is performed by the Central Bank for all agencies prescribed under legislation to whom unrestricted access to the register is made available.

Question 3: Is registration and/or authentication and/or authorization required to access beneficial ownership information in your national central beneficial ownership register(s)?

Registration and authentication are required for access and use of the RBO

For the purpose of unrestricted access to the information held on the register, authorisation under law and subsequent authentication of users is required to search the register. For restricted information to be received, no prior registration/authentication or authorisation is required. Such requests may be received from the public, in addition to designated bodies.

Question 4: Is access to your national central beneficial ownership register(s) free of charge?

A fee of €2.50 applies for an RBO Report on beneficial ownership information, and information is restricted to:

- Forename and Surname.
- Month and Year of birth.
- Nationality.
- Country of residence.
- the nature and extent of the beneficial interest held.

Access to the RBO is free for Competent Authorities, and they have full access to the information filed with the RBO.

Yes, access to the register is free of charge.

Question 5: How can you perform searches in your national central beneficial ownership register(s)?

A search facility is available online and an entity can be searched for using the registered entity number or entity name.

Searches of the register are performed by Central Bank staff, with the appropriate information being provided to the requestor. Authentication of users is performed by the Central Bank for all agencies prescribed under legislation to whom unrestricted access to the register is made available.

Question 6: How do you ensure adequacy, accuracy and timeliness of the information held in the national central beneficial ownership register(s)?

The onus is on the entity in question to ensure the beneficial ownership information filed with the RBO is accurate and current. With the introduction of the Criminal Justice (Money Laundering and Terrorist Financing) (Amendment) Act 2021, financial institutions and other services are now required to inspect the RBO Register as part of their financial due diligence and notify the RBO of any discrepancies with the information filed.

Adequacy, accuracy and timeliness of information is assured through a combination of systematic validation, manual cross-checking against other data sources and filing metrics. A mechanism is in place with regard to Discrepancy Notices, which are investigated with the relevant CFV on notification to the Registrar.

Question 7: Since when is the national central beneficial ownership register(s) operational? Please also provide the link(s) to the national law(s) implementing the national central beneficial ownership register(s).

The Central Register of Beneficial Ownership of Companies and Industrial and Provident Societies (RBO) has been operational with effect from 29th July 2019 <http://www.irishstatutebook.ie/eli/2019/si/110/made/en/pdf>

The Beneficial Ownership Register of Certain Financial Vehicles is operational since February 2021.

[S.I. No. 110/2019 - European Union \(Anti-Money Laundering: Beneficial Ownership Of Corporate Entities\) Regulations 2019;](#)

[S.I. No. 233/2020 - European Union \(Modifications of Statutory Instrument No. 110 of 2019\) \(Registration of Beneficial Ownership of Certain Financial Vehicles\) Regulations 2020;](#)

[S.I. No. 321/2021 - European Union \(Modifications of Statutory Instrument No. 110 of 2019\) \(Registration of Beneficial Ownership of Certain Financial Vehicles\) \(Amendment\) Regulations 2021.](#)