

Information on Luxembourg national BOR

The information below has been provided by the countries participating in BORIS in relation to the following questions:

Question 1: What does your national central beneficial ownership register(s) offer?

Information on the BO's of registered Fiducies and Trusts

Question 2: Is registration and/or authentication and/or authorization required to search in your national central beneficial ownership register(s)?

yes

Question 3: Is registration and/or authentication and/or authorization required to access beneficial ownership information in your national central beneficial ownership register(s)?

yes

Question 4: Is access to your national central beneficial ownership register(s) free of charge?

yes

Question 5: How can you perform searches in your national central beneficial ownership register(s)?

c.f. profile VIP1, VIP 2

Question 6: How do you ensure adequacy, accuracy and timeliness of the information held in the national central beneficial ownership register(s)?

AML/CFT supervisory authorities and self-regulated bodies supervise compliance with the registration requirements by the professional for whom they are in charge of ensuring compliance with their professional obligations in the exercise of their activity regarding the AML/CFT.

Any person having access to the information registered in the *Fiducies* and Trusts Register shall immediately notify to the AED any encountered discrepancies between the information on beneficial owners available in the *Fiducies* and Trusts Register and the information on beneficial owners at its disposal.

Question 7: Since when is the national central beneficial ownership register(s) operational? Please also provide the link(s) to the national law(s) implementing the national central beneficial ownership register(s).

- Since July 10th, 2020
- <https://legilux.public.lu/eli/etat/leg/loi/2020/07/10/a581/jo>
- Law of 10th July 2020 transposing article 31 of Directive (EU) 2015/849 of the European Parliament and of the Council of 20th May 2015 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing, amending Regulation (EU) No 648/2012 of the European Parliament and of the Council, and repealing Directive 2005/60/EC of the European Parliament and of the Council and Commission Directive 2006/70/EC, as amended by Directive (EU) 2018/843 of the European Parliament and of the Council of 30th May 2018 amending Directive (EU) 2015/849 on the prevention of the use of the financial system for the purposes of money laundering and terrorist financing and amending Directives 2009/138/EC and 2013/36/EU.