

Restrictions on successions – special rules - Cyprus

TABLE OF CONTENTS

- 1 Under the law of this Member State, do special rules impose, for economic, family or social considerations, restrictions concerning or affecting the succession in respect of immovable property, certain enterprises or other special categories of assets located in this Member State?
- 2 Under the law of this Member State, do these special rules apply to the succession in respect of the above-mentioned assets irrespective of the law applicable to the succession?
- 3 Under the law of this Member State, do special procedures exist to ensure compliance with the above-mentioned special rules?



1 Under the law of this Member State, do special rules impose, for economic, family or social considerations, restrictions concerning or affecting the succession in respect of immovable property, certain enterprises or other special categories of assets located in this Member State?

There are no such special rules in Cyprus. However, there are provisions in the law protecting lawful heirs, which prohibit the so-called “reserved share” of the estate being disposed of in a will.

2 Under the law of this Member State, do these special rules apply to the succession in respect of the above-mentioned assets irrespective of the law applicable to the succession?

See the answer above.

As for immovable property, the rules in the Wills and Succession Law, Cap. 195, as amended, apply.

3 Under the law of this Member State, do special procedures exist to ensure compliance with the above-mentioned special rules?

There are no special compliance procedures. The compliance procedures are the same as in all cases.

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