The purpose of this Directive is to contribute to the proper functioning of the internal market and to achieve a high level of consumer protection, by approximating the laws, regulations and administrative provisions of the Member States in respect of certain aspects of the marketing, sale and resale of timeshares and long-term holiday products as well as exchange contracts.

Scope of application (Art. 1.2)
This Directive applies to trader-to-consumer transactions. This Directive is without prejudice to national legislation which:

- provides for general contract law remedies;
- relates to the registration of immovable or movable property and conveyance of immovable property;
- relates to conditions of establishment or authorisation regimes or licensing requirements; and
- relates to the determination of the legal nature of the rights which are the subject of the contracts covered by this Directive.

Key terms
- Timeshare contract: a contract of a duration of more than one year under which a consumer purchases the right to use accommodation on more than one occasion, typically 1 or 2 weeks each year.
- Long-term holiday product contract: a contract of a duration of more than one year which gives the consumer the right to discounts on accommodation or to related benefits, sometimes in combination with travel or other services.
- Exchange contract: contract under which a consumer joins an exchange system which allows him/her to temporarily swap the benefits deriving from a timeshare contract with another consumer.
- Resale contract: a contract under which a trader is paid to assist a consumer to sell or buy a timeshare or a long-term holiday product.

From when does the Directive apply?
It has applied since 23 February 2009 (Art. 19) and had to become law in the Member States by 23 February 2011 (Art. 16).

References

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<th>Act</th>
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