

Information on Croatia national BOR

The information below has been provided by the countries participating in BORIS in relation to the following questions:

Question 1: What does your national central beneficial ownership register(s) offer?

The Register of Beneficial Owners contains the data on beneficial owners of:

a) legal persons established in the territory of the Republic of Croatia whose sole founder is not the Republic of Croatia or the unit of local and regional self-government:

1. companies
2. branches of foreign companies
3. associations
4. foundations
5. institutions

b) trusts and similar legal arrangement of foreign law whose trustee or a person performing equivalent or similar functions:

1. has residence or seat in Croatia or
2. doesn't have residence or seat in Croatia nor in another Member State but who on behalf of the trust or similar legal arrangement acquires a real estate in Croatia or establishes a business relationship with the reporting entity.

It also contains data on:

- founders,
- legal representatives and
- top 10 control account holder for Joint Stock Companies.

The Register of Beneficial Owners enables the advanced search by all features of the forms used for the entry of data.

Question 2: Is registration and/or authentication and/or authorization required to search in your national central beneficial ownership register(s)?

Yes

Question 3: Is registration and/or authentication and/or authorization required to access beneficial ownership information in your national central beneficial ownership register(s)?

Yes

Question 4: Is access to your national central beneficial ownership register(s) free of charge?

The access to the Register of Beneficial Owners is free of charge for national authorities and public.
The REs pay a fee according to the Price List issued by the Financial Agency with the prior consent of the Ministry of Finance.

Question 5: How can you perform searches in your national central beneficial ownership register(s)?

Search criteria by the public:

PIN

Name of legal person / trust or similar legal arrangement

Search criteria by national authorities:

Beneficial owner - PIN, first and last name, date of birth, country of residence, citizenship, identification document number, country in which the document was issued, the expiry date of the identification document.

Legal persons / trust or similar legal arrangement - PIN, name of legal person / trust or similar legal arrangement and numerous other criteria such as address, legal form, complex ownership structure, etc.

Founders of legal persons / trust or similar legal arrangement - PIN, first and last name.

Control account holder - PIN, first and last name and address.

Question 6: How do you ensure adequacy, accuracy and timeliness of the information held in the national central beneficial ownership register(s)?

Legal persons and trusts / similar legal arrangements are obliged to update data in the Register of Beneficial Owners within 30 days from the date when a change has occurred.

As one of the controlling mechanisms, legal persons and trusts / similar legal arrangements are not able to finalize the process of signing the data in the BO Register without filling all data prescribed as obligatory by the Instructions for filling in the forms referred to in the Rulebook on the Register of Beneficial Owners.

As additional control mechanism, Financial Agency downloads basic information from the central OIB (PIN) application system (for legal persons and beneficial owners) managed by the Tax Administration. Also, Financial Agency electronically takes over other necessary data from the Court Register and from other home registers in which legal persons in Croatia are registered, as well as other data from the official records of the Tax Administration.

Due to the fact that BO Register is interconnected with other home registers in Croatia, changes in these registers are automatically exchanged with the BO Register. In such cases, any change in the home register concerning legal persons that has not been accordingly updated in the BO Register is automatically detected and the entity in question is informed via the *ePorezna* information system on the need to update the data in the BO Register (eg when change of share percentage occurs, or change of legal persons' founder).

Furthermore, the adequacy, accuracy and timeliness of the information is also secured by supervisory activities.

Financial Agency supervises whether the legal persons and trusts / similar legal arrangements have signed in the data in the Register of Beneficial Owners.

Tax Administration supervises whether the legal persons and trusts / similar legal arrangements hold accurate and complete data and whether they have signed accurate and complete data in the Register of Beneficial Owners.

Question 7: Since when is the national central beneficial ownership register(s) operational? Please also provide the link(s) to the national law(s) implementing the national central beneficial ownership register(s).

The Register of Beneficial Owners has been operational since 1st January 2020

AMLTF Law

<https://www.zakon.hr/z/117/Zakon-o-sprje%C4%8Davanju-pranja-novca-i-financiranju-terorizma>

Rulebook on the Register of Beneficial Owners

https://narodne-novine.nn.hr/clanci/sluzbeni/2019_05_53_1016.html

https://narodne-novine.nn.hr/clanci/sluzbeni/2020_01_1_11.html