

Information on Denmark national BOR

The information below has been provided by the countries participating in BORIS in relation to the following questions:

Question 1: What does your national central beneficial ownership register(s) offer?

Transparency in beneficial ownership.

Question 2: Is registration and/or authentication and/or authorization required to search in your national central beneficial ownership register(s)?

No registration and/or authentication is required to search the register.

Question 3: Is registration and/or authentication and/or authorization required to access beneficial ownership information in your national central beneficial ownership register(s)?

No registration and/or authentication is required to search the register.

Question 4: Is access to your national central beneficial ownership register(s) free of charge?

The register is free of charge.

Question 5: How can you perform searches in your national central beneficial ownership register(s)?

The beneficial ownership register is part of the central business register. The register is searchable on the website, <http://www.CVR.dk>.

Question 6: How do you ensure adequacy, accuracy and timeliness of the information held in the national central beneficial ownership register(s)?

The act on registration of beneficial ownership introduced obligations for corporate and legal entities to obtain and hold adequate, accurate and current information on the entity's beneficial owners, including the nature and extent of the beneficial interest held.

The information on beneficial ownership is made publicly available through registration of the information in the Central Business Register (CVR). To ensure the registration of accurate and adequate information of the beneficial owners several measures of sanctions was implemented e.g. fines, striking of legal entities and compulsory dissolution due to lack or insufficient registration of beneficial ownership.

If a legal entity is informed that there might have been a change of the beneficial ownership, the entity is obliged to investigate it and update the registration as soon as possible, so the information in the registry is as adequate, accurate and up to date as possible.

Corporate and legal entities must keep information on the company's beneficial owners, including attempts to identify the beneficial owners, for five years after the ownership ended or identification was attempted. This information shall be provided if for example the Danish Business Authority, the SPSEIC or the Danish Tax Agency considers the information necessary to fulfil its supervisory and control tasks.

Question 7: Since when is the national central beneficial ownership register(s) operational? Please also provide the link(s) to the national law(s) implementing the national central beneficial ownership register(s).

Denmark passed the act on registration of beneficial ownership in a public register in March 2016 in order to implement article 30 in the 4th AML Directive.

The national law implementing the central beneficial ownership register in Denmark: <https://www.retsinformation.dk/eli/ta/2016/262> . Information on beneficial ownership has been accessible in the central business register since May 23, 2017.