

Information on Lithuania national BOR

The information below has been provided by the countries participating in BORIS in relation to the following questions:

Question 1: What does your national central beneficial ownership register(s) offer?

JADIS offers: an excerpt of actual data about participants of the legal entity including history, an excerpt of data about the person who is the participant of the legal entities and including history, an excerpt of identification data of the legal entity's participants.

Question 2: Is registration and/or authentication and/or authorization required to search in your national central beneficial ownership register(s)?

Yes.

Question 3: Is registration and/or authentication and/or authorization required to access beneficial ownership information in your national central beneficial ownership register(s)?

Yes.

Question 4: Is access to your national central beneficial ownership register(s) free of charge?

Only receiving data from JADIS is paid, but with some exceptions.

Question 5: How can you perform searches in your national central beneficial ownership register(s)?

The search can be performed according to legal entity code, personal name, surname and date of birth, or personal code.

Question 6: How do you ensure adequacy, accuracy and timeliness of the information held in the national central beneficial ownership register(s)?

Pursuant to the national law, the management body of a legal entity is responsible for the correctness, accuracy and timeliness of the data provided to the Information System of Legal Entities Participants (JADIS) by the data providers referred to in sub-paragraph 12.1 of these Regulations, unless otherwise provided by law and other regulatory measures apply (data correction, deletion and cross-checking with other registers and information systems).

Pursuant to Article 223 (1) of the Code of Administrative Offenses of the Republic of Lithuania, a fine may be imposed on the heads of legal entities or other persons specified in laws or founding documents for submission of incorrect data and other information to be provided or failure to provide data and other information to be provided to the JADIS controller.

Question 7: Since when is the national central beneficial ownership register(s) operational? Please also provide the link(s) to the national law(s) implementing the national central beneficial ownership register(s).

The Legal Entities Participants Information System (JADIS) is available since 2014.

<https://www.e-tar.lt/portal/en/legalAct/TAR.672DFD353334/IIsMMVxiEa>